Message

From: Jeremy Kauffman [jeremy@lbry.io]

Sent: 5/30/2018 4:21:57 PM

To: Jamie Goldstein [jamie@pillar.vc]; Alex Grin [grin@lbry.io]

Subject: Pillar Note Restructure

Tentative Agreement:

- Note between Pillar and LBRY will be restructured
- Pillar will end up with 6.0% equity after note executes
- Pillar will receive 2,000,000 LBC
 - o TBD whether operational or institutional
- Pillar will handle all legal requirements

Jeremy Kauffman, CEO & Founder, <u>LBRY</u> (267) 210-4292

Build LBRY: get, follow. like

